**INTEREST RATES MARKET NOTICE**

**Date: 11 May 2015**

**Subject:** Early Redemption

***(*THE STANDARD BANK OF SOUTH AFRICA LIMITED** ***–“SBK7”)***

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In accordance with the Terms and Conditions of **THE STANDARD BANK OF SOUTH AFRICA LIMITED** notes, investors are herewith advised of the early redemption of the below notes effective **24 May 2015.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Early Redemption Amount** |  | **Amount Outstanding After Early Redemption** |
| ***SBK7- ZAG000024894*** | R 3,000,000,000.00 |  | R 0.00 |

**The Books Close date for this early redemption is the 15 May 2015**

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